



PRIYA INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs.in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
1	Income						
	(a) Revenue from Operations	285.14	270.93	332.52	676.96	1,176.33	1506.75
	(b) Other Income	42.32	43.62	31.31	119.69	86.59	114.88
	Total Income from operations	327.46	314.55	363.83	796.65	1,262.92	1621.63
2	Expenses:						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	40.45	242.48	132.18	352.97	713.24	939.47
	(c) Changes in Inventory of Stock-in-trade	125.32	(57.80)	37.80	63.98	49.30	51.78
	(d) Employee Benefits Expenses	61.78	58.61	47.75	162.60	146.34	180.28
	(e) Finance Costs	7.48	6.53	6.17	20.26	20.82	30.95
	(f) Depreciation and Amortisation expense	9.25	9.09	1.07	27.48	3.13	29.33
	(g) Other expenses	54.61	36.10	78.63	118.18	195.94	217.59
	Total Expenses	298.89	295.01	303.60	745.47	1,128.77	1449.40
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	28.57	19.54	60.23	51.18	134.15	172.23
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	28.57	19.54	60.23	51.18	134.15	172.23
6	Tax Expense						
	- Current tax	8.56	7.69	15.93	20.16	40.58	64.87
	- Deferred tax	(0.79)	(1.80)	(5.84)	(5.52)	(2.70)	(2.80)
	Total Tax Expenses	7.77	5.89	10.09	14.64	37.88	62.07
7	Profit / (Loss) for the period (5 +/-6)	20.80	13.65	50.14	36.54	96.27	110.16
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	0.75	(0.43)	(11.91)	1.55	(63.87)	(73.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(0.51)	(1.89)	(1.55)	(2.94)	(1.83)
	Total Other Comprehensive Income, net of income tax	0.23	(0.94)	(13.80)	-	(66.81)	(75.77)
9	Total Comprehensive Income for the period (8 +/- 7)	21.03	12.71	36.34	36.54	29.46	34.39
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	-	-	940.13
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	2.09	1.37	5.03	3.67	9.67	11.06



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
1	Segment Revenue (Revenue from Operations)						
	(a) Indenting commission	79.85	35.56	120.36	148.70	259.78	296.58
	(b) Chemical	205.29	235.37	212.16	528.26	854.24	1,147.86
	(c) Electronics	-	-	-	-	62.31	62.31
	Net sales/Income from Operations	285.14	270.93	332.52	676.96	1,176.33	1506.75
2	Segment Profit Before Tax & Finance Cost						
	(a) Indenting commission	41.68	5.42	81.53	54.64	174.94	144.66
	(b) Chemical	21.42	34.38	28.19	60.43	108.84	157.47
	(c) Electronics	(0.04)	(0.02)	(0.18)	(0.09)	(0.09)	(0.11)
	Total	63.06	39.78	109.54	114.98	283.69	302.02
	Less : Finance Cost	7.48	6.53	6.17	20.26	20.82	30.95
	Less: Other Unallocable Expenditure net off Un-allocable Income	27.01	13.71	43.14	43.54	128.72	98.84
	Total Profit (+)/Loss (-) before Tax	28.57	19.54	60.23	51.18	134.15	172.23
3	Capital Employed						
	(a) Indenting commission						
	Segment Assets	125.41	98.40	39.32	125.41	39.32	107.00
	Segment Liabilities	143.64	149.11	107.64	143.64	107.64	124.54
	Net Capital Employed (a)	(18.23)	(50.71)	(68.32)	(18.23)	(68.32)	(17.54)
	(b) Chemical						
	Segment Assets	246.36	322.39	275.23	246.36	275.23	348.07
	Segment Liabilities	91.65	151.87	102.23	91.65	102.23	189.49
	Net Capital Employed (b)	154.71	170.52	173.00	154.71	173.00	158.58
	(c) Electronics						
	Segment Assets	2.84	2.92	3.15	2.84	3.15	-
	Segment Liabilities	-	17.24	42.94	-	42.94	33.84
	Net Capital Employed (c)	2.84	(14.32)	(39.79)	2.84	(39.79)	(33.84)
	(d) Unallocated						
	Segment Assets	1,300.89	1,307.08	1,247.78	1,300.89	1,247.78	1241.46
	Segment Liabilities	363.93	357.33	277.87	363.93	277.87	308.93
	Net Capital Employed (d)	936.96	949.75	969.91	936.96	969.91	932.53
	Total Capital Employed (a+b+c+d)	1076.28	1055.24	1034.80	1076.28	1034.80	1039.73

- Notes:**
- The above unaudited financial results of the Company for the quarter and nine months ended Decemeber, 2020 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 12.02.2021.
 - Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other Unallocable expenditure mainly includes expenses incurred on common services.
 - Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic, The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year. Based on the information available up to date, the Company expects to recover the carrying value of its assets.
 - The date of implementation of the Code on Wages, 2019 and the Code on Social Security 2020 is yet to be notified by the Government. The Ministry of Labour and Employment has released draft rules for the Code on Social Security 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact of these Codes and give effect in the financial results when the Rules / Schemes thereunder.
 - Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.



On behalf of the Board of Directors

P.V. Hariharan

P.V. Hariharan
Whole Time Director
DIN No. 03196975

Place: Mumbai
 Date: 12th February, 2021

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of PRIYA INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED (“Company”)** for the quarter and nine months ended on December 31, 2020 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company’s management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind As 34”), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as ‘the SEBI Circular’), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

KUNAL
SUMANT
VAKHARIA

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 21148916AAAABP6471

Place: Mumbai
Date: 12th February, 2021.

