



PRIYA INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs.in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
1	Income						
	(a) Revenue from Operations	241.77	282.66	285.14	748.18	676.96	925.08
	(b) Other Income	48.37	48.98	42.32	148.21	119.69	167.84
	Total Income from operations	290.14	331.64	327.46	896.39	796.65	1092.92
2	Expenses:						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	123.20	215.15	40.45	470.28	352.97	478.69
	(c) Changes in Inventory of Stock-in-trade	3.21	(28.66)	125.32	(25.16)	63.98	66.21
	(d) Employee Benefits Expenses	60.15	60.25	61.78	185.58	162.60	222.05
	(e) Finance Costs	5.57	5.71	7.48	21.00	20.26	28.55
	(f) Depreciation and Amortisation expense	2.06	2.06	9.25	14.92	27.48	49.34
	(g) Other expenses	42.37	46.62	54.61	120.05	118.18	169.83
	Total Expenses	236.56	301.13	298.89	786.67	745.47	1014.67
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	53.58	30.51	28.57	109.72	51.18	78.25
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	53.58	30.51	28.57	109.72	51.18	78.25
6	Tax Expense						
	- Current tax	15.36	10.63	8.56	33.86	20.16	26.45
	- Deferred tax	(0.97)	(3.29)	(0.79)	(5.29)	(5.52)	(8.60)
	Total Tax Expenses	14.39	7.34	7.77	28.57	14.64	17.85
7	Profit / (Loss) for the period (5 +/- 6)	39.19	23.17	20.80	81.15	36.54	60.40
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	8.80	(4.87)	0.75	8.10	1.55	(9.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	(0.49)	(0.52)	(1.46)	(1.55)	(1.95)
	Total Other Comprehensive Income, net of income tax	8.32	(5.36)	0.23	6.64	-	(11.38)
9	Total Comprehensive Income for the period (8 +/- 7)	47.51	17.81	21.03	87.79	36.54	49.02
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	-	-	979.19
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	3.93	2.33	2.09	8.15	3.67	6.06



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
1	Segment Revenue (Revenue from Operations)						
	(a) Indenting commission	65.36	52.60	79.85	166.95	148.70	236.80
	(b) Chemical	176.41	230.06	205.29	581.23	528.26	688.28
	Net sales/Income from Operations	241.77	282.66	285.14	748.18	676.96	925.08
2	Segment Profit Before Tax & Finance Cost						
	(a) Indenting commission	31.71	21.74	41.68	65.68	54.64	99.81
	(b) Chemical	30.60	31.98	21.42	90.76	60.43	80.49
	(c) Electronics	-	-	(0.04)	-	(0.09)	-
	Total	62.31	53.72	63.06	156.44	114.98	180.30
	Less : Finance Cost	5.57	5.71	7.48	21.00	20.26	28.55
	Less: Other Unallocable Expenditure net off Un-allocable Income	3.16	17.50	27.01	25.72	43.54	73.50
	Total Profit (+)/Loss (-) before Tax	53.58	30.51	28.57	109.72	51.18	78.25
3	Capital Employed						
	(a) Indenting commission						
	Segment Assets	116.97	101.69	125.41	116.97	125.41	123.16
	Segment Liabilities	143.17	123.63	143.64	143.17	143.64	125.21
	Net Capital Employed (a)	(26.20)	(21.94)	(18.23)	(26.20)	(18.23)	(2.05)
	(b) Chemical						
	Segment Assets	209.91	231.78	246.36	209.91	246.36	195.52
	Segment Liabilities	226.56	239.88	91.65	226.56	91.65	124.40
	Net Capital Employed (b)	(16.65)	(8.10)	154.71	(16.65)	154.71	71.12
	(c) Electronics						
	Segment Assets	-	-	2.84	-	2.84	-
	Segment Liabilities	-	-	-	-	-	-
	Net Capital Employed (c)	-	-	2.84	-	2.84	-
	(d) Unallocated						
	Segment Assets	1,530.46	1,501.27	1,300.89	1,530.46	1,300.89	1395.15
	Segment Liabilities	330.99	352.16	363.93	330.99	363.93	385.43
	Net Capital Employed (d)	1,199.47	1,149.11	936.96	1,199.47	936.96	1009.72
	Total Capital Employed (a+b+c+d)	1156.62	1119.07	1076.28	1156.62	1076.28	1078.79

- Notes:**
- The above unaudited financial results of the Company for the quarter ended December 31, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 11.02.2022
 - Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other Unallocable expenditure mainly includes expenses incurred on common services.
 - The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Financial Results.
 - The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
 - Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.

On behalf of the Board of Directors

P.V. Hariharan

P.V.Hariharan
Whole Time Director
DIN No. 03196975

Place: Mumbai
Date: 11th February, 2022



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of PRIYA INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED (“Company”)** for the quarter and nine months ended on December 31, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company’s management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind As 34”), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as ‘the SEBI Circular’), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis for Qualified Conclusion:
 1. As at December 31, 2021, the Company has a loan asset of Rs. 1,107.74 lakhs and an interest receivable on said loan of Rs. 240.60 lakhs from two of its group companies. The said loan along with interest receivable constitutes for 73% of the total assets of the company as on December 31, 2021. The company has not received back the interest/ principal in last two years. The net worth of these companies as on December 31, 2021 is negative raising question on the recoverability of the amount lent. In the absence of sufficient information given to us regarding the recoverability plans of the company for the said loan, we are unable to comment on the provision required for the amount outstanding.
5. Based on our review conducted as above, except for the possible effects of the matter described in the Basis for Qualified Conclusion para 4 as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

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SUMANTBHAI
VAKHARIA

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SUMANTBHAI VAKHARIA
Date: 2022.02.11 14:49:38 +05'30'

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 22148916ABHSMS3477

Place: Mumbai
Date: 11th February, 2022.

