



**PRIYA INTERNATIONAL LIMITED**  
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 Marine Lines ( East ), Mumbai-400 002. Tel.: 022-4220 3100, Fax.: 022-4220 3197  
 CIN : L99999MH1983PLC086840 www.priyagroup.com , E-mail : cs@priyagroup.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Rs.in lakhs except EPS)							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1	<b>Income</b>						
	(a) Revenue from Operations	414.43	429.38	268.97	843.81	544.42	1233.38
	(b) Other Income	28.51	26.77	18.63	55.28	32.94	71.16
	<b>Total Income from operations</b>	<b>442.94</b>	<b>456.15</b>	<b>287.60</b>	<b>899.09</b>	<b>577.36</b>	<b>1304.54</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	297.57	283.49	156.53	581.06	319.94	793.21
	(c) Changes in Inventory of Stock-in-trade	(2.55)	14.05	(12.79)	11.50	(33.74)	-69.10
	(d) Employee Benefits Expenses	50.66	47.95	49.81	98.59	99.14	198.10
	(e) Finance Costs	6.81	7.84	3.96	14.65	6.92	17.43
	(f) Depreciation and Amortisation expense	1.07	0.99	1.49	2.06	2.96	5.91
	(g) Other expenses	58.78	58.53	52.21	117.32	116.52	242.51
	<b>Total Expenses</b>	<b>412.34</b>	<b>412.85</b>	<b>251.21</b>	<b>825.18</b>	<b>511.74</b>	<b>1188.06</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>30.60</b>	<b>43.30</b>	<b>36.39</b>	<b>73.91</b>	<b>65.62</b>	<b>116.48</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>30.60</b>	<b>43.30</b>	<b>36.39</b>	<b>73.91</b>	<b>65.62</b>	<b>116.48</b>
6	<b>Tax Expense</b>						
	- Current tax	12.51	12.14	13.61	24.65	23.00	31.19
	- Deferred tax	5.64	(2.50)	(1.94)	3.14	(5.27)	2.77
	<b>Total Tax Expenses</b>	<b>18.15</b>	<b>9.64</b>	<b>11.67</b>	<b>27.79</b>	<b>17.73</b>	<b>33.96</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>12.45</b>	<b>33.66</b>	<b>24.72</b>	<b>46.12</b>	<b>47.89</b>	<b>82.52</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(2.55)	(49.40)	(32.22)	(51.96)	(21.88)	-6.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(1.09)	0.16	(1.05)	1.59	-4.17
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(2.51)</b>	<b>(50.49)</b>	<b>(32.06)</b>	<b>(53.01)</b>	<b>(20.29)</b>	<b>-10.27</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>9.94</b>	<b>(16.83)</b>	<b>(7.34)</b>	<b>(6.89)</b>	<b>27.60</b>	<b>72.25</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share)</b>	<b>99.60</b>	<b>99.60</b>	<b>99.60</b>	<b>99.60</b>	<b>99.60</b>	<b>99.60</b>
11	<b>Other Equity</b>				-	-	
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	1.25	3.38	2.48	4.63	4.81	8.29

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1	<b>Segment Revenue (Revenue from Operations )</b>						
	(a) Indenting commission	69.35	70.06	84.21	139.41	163.98	332.62
	(b) Chemical	282.77	359.32	184.76	642.09	380.44	858.64
	(c) Electronics	62.31	-	-	62.31	-	42.12
	<b>Net sales/Income from Operations</b>	<b>414.43</b>	<b>429.38</b>	<b>268.97</b>	<b>843.81</b>	<b>544.42</b>	<b>1233.38</b>
2	<b>Segment Profit Before Tax &amp; Finance Cost</b>						
	(a) Indenting commission	59.47	33.94	51.85	93.41	93.78	161.59
	(b) Chemical	36.70	43.95	22.35	80.65	57.53	118.10
	(c) Electronics	0.09	-	-	0.09	-	0.00
	<b>Total</b>	<b>96.26</b>	<b>77.89</b>	<b>74.20</b>	<b>174.15</b>	<b>151.31</b>	<b>279.69</b>
	Less : Finance Cost	6.81	7.84	3.96	14.65	6.92	17.43
	Less: Other Unallocable Expenditure-net off Unallocable Income	58.85	26.75	33.85	85.59	78.77	145.78
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>30.60</b>	<b>43.30</b>	<b>36.39</b>	<b>73.91</b>	<b>65.62</b>	<b>116.48</b>
3	<b>Capital Employed</b>						

<b>(a) Indenting commission</b>						
Segment Assets	49.41	126.52	140.86	49.41	140.86	142.90
Segment Liabilities	110.40	106.05	131.10	110.40	131.10	102.32
<b>Net Capital Employed (a)</b>	<b>(60.99)</b>	<b>20.47</b>	<b>9.76</b>	<b>(60.99)</b>	<b>9.76</b>	<b>40.58</b>
<b>(b) Chemical</b>						
Segment Assets	386.74	413.29	349.42	386.74	349.42	360.95
Segment Liabilities	220.19	250.30	220.74	220.19	220.74	152.68
<b>Net Capital Employed (b)</b>	<b>166.55</b>	<b>162.99</b>	<b>128.68</b>	<b>166.55</b>	<b>128.68</b>	<b>208.28</b>
<b>(c) Electronics</b>						
Segment Assets	50.15	-	-	50.15	-	-
Segment Liabilities	42.94	-	-	42.94	-	-
<b>Net Capital Employed (c)</b>	<b>7.21</b>	<b>-</b>	<b>-</b>	<b>7.21</b>	<b>-</b>	<b>-</b>
<b>(d) Unallocated</b>						
Segment Assets	1,148.72	1,075.26	936.78	1,148.72	936.78	1029.02
Segment Liabilities	251.03	258.20	102.52	251.03	102.52	260.52
<b>Net Capital Employed (d)</b>	<b>897.69</b>	<b>817.06</b>	<b>834.26</b>	<b>897.69</b>	<b>834.26</b>	<b>768.50</b>
<b>Total Capital Employed (a+b+c+d)</b>	<b>1010.46</b>	<b>1000.52</b>	<b>972.70</b>	<b>1010.46</b>	<b>972.70</b>	<b>1017.35</b>

**Notes:**

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other Unallocable expenditure mainly includes expenses incurred on common services.
- 3) The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of Ind AS 116 on the financial results is insignificant.
- 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai  
Date: 14th November, 2019



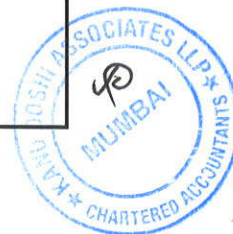
On behalf of the Board of Directors

*P.V. Hariharan*

P.V. Hariharan  
Whole Time Director  
DIN No. 03196975



PRIYA INTERNATIONAL LIMITED		
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES		
	(Rs.in lakhs)	
	As At	As At
I	30-09-2019	31-03-2019
<b>ASSETS</b>		
<b>1 Non - current assets</b>		
(a) Property, plant and equipment	13.38	14.84
(b) Financial assets		
(i) Investments	89.25	149.61
(ii) Loans	843.00	753.00
(iii) Other financial assets	69.54	71.28
(c) Deferred tax assets	49.29	53.48
(d) Other tax assets	4.71	9.68
<b>Total Non - Current Assets</b>	<b>1,069.17</b>	<b>1,051.89</b>
<b>2 Current assets</b>		
(a) Inventories	180.11	191.61
(b) Financial assets		
(i) Trade receivables	295.07	232.26
(ii) Cash and cash equivalents	19.49	11.99
(iii) Bank balances other than (ii) above	1.30	1.49
(iv) Other financial assets	54.89	33.32
(c) Other current assets	14.98	10.31
<b>Total Current Assets</b>	<b>565.84</b>	<b>480.98</b>
<b>TOTAL ASSETS</b>	<b>1,635.01</b>	<b>1,532.87</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	99.60	99.60
(b) Other equity	910.86	917.75
<b>Total Equity</b>	<b>1,010.46</b>	<b>1,017.35</b>
<b>LIABILITIES</b>		
<b>1 Non - current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	50.44	79.66
(b) Provisions	96.43	92.89
<b>Total Non - Current Liabilities</b>	<b>146.87</b>	<b>172.55</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	289.39	160.79
(iii) Other financial liabilities	72.33	84.33
(b) Other current liabilities	1.92	6.92
(c) Provisions	96.10	90.93
(d) Current tax liabilities (Net)	17.94	-
<b>Total Current Liabilities</b>	<b>477.68</b>	<b>342.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,635.01</b>	<b>1,532.87</b>



**PRIYA INTERNATIONAL LIMITED**  
Cash flow Statement for the period ended

(Rs.in lakhs)

		30 September 2019	30 September 2018
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax		73.91	65.62
Adjustment for :			
Dividend received	(0.06)		(3.11)
Depreciation	2.06		2.96
Reclassification of remeasurement of employee benefits	8.41		5.07
Interest income	(51.46)		(29.83)
Interest expense	13.56		6.91
Exchange rate fluctuation (net)	0.00	(27.49)	0.00
			(18.00)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>46.42</b>	<b>47.62</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>			
Inventories	11.50		19.92
Trade receivables	(62.81)		(32.00)
Other financial assets	(0.05)		(1.88)
Other current assets	(4.49)		(29.82)
Other non current financial assets	1.74		2.69
Trade payable	128.60		(39.13)
Other financial liabilities	(1.78)		0.00
Other current liabilities	(5.00)		(2.44)
Short term provisions	5.18		1.11
Long term provisions	3.54	76.43	3.20
			(78.35)
Cash generated from operations		<b>122.85</b>	<b>(30.73)</b>
Direct taxes paid (net of refund)		<b>1.75</b>	<b>28.76</b>
<b>NET CASH GENERATED / (LOST) FROM (IN) OPERATING ACTIVITIES</b>		<b>121.10</b>	<b>(59.49)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(0.60)		0.00
Inter corporate deposit	(90.00)		(49.00)
Interest received	29.94		22.74
Dividend received	0.06	(60.60)	3.11
			(23.15)
<b>NET CASH IN INVESTING ACTIVITIES</b>		<b>(60.60)</b>	<b>(23.15)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid	(14.04)		(5.80)
Dividend paid (including dividend tax)	(0.19)		(2.26)
Proceeds from borrowings	(38.77)		95.25
Repayment of borrowings	0.00	(53.00)	(14.50)
			72.69
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(53.00)</b>	<b>72.69</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>		<b>7.50</b>	<b>(9.95)</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		<b>11.99</b>	<b>22.72</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		<b>19.49</b>	<b>12.77</b>
		<b>7.50</b>	<b>(9.95)</b>
<b>Notes</b>			
<b>CASH &amp; CASH EQUIVALENTS INCLUDES :</b>			
Cash in hand		1.37	0.32
Balance with scheduled banks			
In current account		18.12	12.45
		<b>19.49</b>	<b>12.77</b>





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of Priya International Limited ("Company")**

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter and half year ended September 30, 2019 and the statements of assets and liabilities on that date together with notes thereon (the 'Statement') being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the statement of net cash inflows for the corresponding period from 1 April, 2018 to September 2018, as reported in this unaudited financial result is the responsibility of the Company's management and has been approved by Board of Directors, but have not been subject to review. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 19148916AAAAGU1022



Place: Mumbai  
Date: 14<sup>th</sup> November, 2019