



PRIYA INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2021

Sr No	Particulars	(Rs.in lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-09-2021	(Unaudited) 30-06-2021	(Unaudited) 30-09-2020	(Unaudited) 30-09-2021	(Unaudited) 30-09-2020	(Audited) 31-03-2021
1	Income						
	(a) Revenue from Operations	282.66	223.75	270.93	506.41	391.82	925.08
	(b) Other Income	48.98	50.86	43.62	99.84	77.37	167.84
	<b>Total Income from operations</b>	<b>331.64</b>	<b>274.61</b>	<b>314.55</b>	<b>606.25</b>	<b>469.19</b>	<b>1092.92</b>
2	Expenses:						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	215.15	131.93	242.48	347.08	312.52	478.69
	(c) Changes in Inventory of Stock-in-trade	(28.66)	0.29	(57.80)	(28.37)	(61.34)	66.21
	(d) Employee Benefits Expenses	60.25	65.18	58.61	125.43	100.82	222.05
	(e) Finance Costs	5.71	9.72	6.53	15.43	12.78	28.55
	(f) Depreciation and Amortisation expense	2.06	10.80	9.09	12.86	18.23	49.34
	(g) Other expenses	46.62	31.06	36.10	77.68	63.57	169.83
	<b>Total Expenses</b>	<b>301.13</b>	<b>248.98</b>	<b>295.01</b>	<b>550.11</b>	<b>446.58</b>	<b>1014.67</b>
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	30.51	25.63	19.54	56.14	22.61	78.25
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	30.51	25.63	19.54	56.14	22.61	78.25
6	Tax Expense						
	- Current tax	10.63	7.87	7.69	18.50	11.60	26.45
	- Deferred tax	(3.29)	(1.03)	(1.80)	(4.32)	(4.73)	(8.60)
	<b>Total Tax Expenses</b>	<b>7.34</b>	<b>6.84</b>	<b>5.89</b>	<b>14.18</b>	<b>6.87</b>	<b>17.85</b>
7	Profit / (Loss) for the period (5 +/- 6)	23.17	18.79	13.65	41.96	15.74	60.40
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(4.87)	4.17	(0.43)	(0.70)	0.80	(9.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.49)	(0.49)	(0.51)	(0.98)	(1.03)	(1.95)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(5.36)</b>	<b>3.68</b>	<b>(0.94)</b>	<b>(1.68)</b>	<b>(0.23)</b>	<b>(11.38)</b>
9	Total Comprehensive Income for the period (8 +/- 7)	17.81	22.47	12.71	40.28	15.51	49.02
10	Paid-up equity share capital ( face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	-	-	979.19
12	Earning per share (EPS) (of Rs 10/- each ) (not annualised)						
	Basic/ Diluted EPS	2.33	1.89	1.37	4.21	1.58	6.06



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2021**


Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs.in lakhs )
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	(Audited) 31-03-2021
<b>1</b>	<b>Segment Revenue (Revenue from Operations )</b>						
	(a) Indenting commission	52.60	48.99	35.56	101.59	68.85	236.80
	(b) Chemical	230.06	174.76	235.37	404.82	322.97	688.28
	(c) Electronics	-	-	-	-	-	-
	Net sales/Income from Operations	282.66	223.75	270.93	506.41	391.82	925.08
<b>2</b>	<b>Segment Profit Before Tax &amp; Finance Cost</b>						
	(a) Indenting commission	21.74	12.23	5.42	33.97	12.96	99.81
	(b) Chemical	31.98	28.18	34.38	60.16	39.01	80.49
	(c) Electronics	-	-	(0.02)	-	(0.05)	-
	<b>Total</b>	<b>53.72</b>	<b>40.41</b>	<b>39.78</b>	<b>94.13</b>	<b>51.92</b>	<b>180.30</b>
	Less : Finance Cost	5.71	9.72	6.53	15.43	12.78	28.55
	Less: Other Unallocable Expenditure net off Un-allocable Income	17.50	5.06	13.71	22.56	16.53	73.50
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>30.51</b>	<b>25.63</b>	<b>19.54</b>	<b>56.14</b>	<b>22.61</b>	<b>78.25</b>
<b>3</b>	<b>Capital Employed</b>						
	(a) Indenting commission						
	Segment Assets	101.69	104.47	98.40	101.69	98.40	123.16
	Segment Liabilities	123.63	125.14	149.11	123.63	149.11	125.21
	<b>Net Capital Employed (a)</b>	<b>(21.94)</b>	<b>(20.67)</b>	<b>(50.71)</b>	<b>(21.94)</b>	<b>(50.71)</b>	<b>(2.05)</b>
	(b) Chemical						
	Segment Assets	231.78	227.88	322.39	231.78	322.39	195.52
	Segment Liabilities	239.88	135.81	151.87	239.88	151.87	124.40
	<b>Net Capital Employed (b)</b>	<b>(8.10)</b>	<b>92.07</b>	<b>170.52</b>	<b>(8.10)</b>	<b>170.52</b>	<b>71.12</b>
	(c) Electronics						
	Segment Assets	-	-	2.92	-	2.92	-
	Segment Liabilities	-	-	17.24	-	17.24	-
	<b>Net Capital Employed (c)</b>	<b>-</b>	<b>-</b>	<b>(14.32)</b>	<b>-</b>	<b>(14.32)</b>	<b>-</b>
	(d) Unallocated						
	Segment Assets	1,501.27	1,392.52	1,307.08	1,501.27	1,307.08	1395.15
	Segment Liabilities	352.16	362.66	357.33	352.16	357.33	385.43
	<b>Net Capital Employed (d)</b>	<b>1,149.11</b>	<b>1,029.86</b>	<b>949.75</b>	<b>1,149.11</b>	<b>949.75</b>	<b>1009.72</b>
	<b>Total Capital Employed (a+b+c+d)</b>	<b>1119.07</b>	<b>1101.26</b>	<b>1055.24</b>	<b>1119.07</b>	<b>1055.24</b>	<b>1078.79</b>

**Notes:**

- The above unaudited financial results of the Company for the quarter ended September 30, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 11.11.2021
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other Unallocable expenditure mainly includes expenses incurred on common services.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Financial Results.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.

Place: Mumbai  
Date: 11th November, 2021

On behalf of the Board of Directors

  
**P.V. Hariharan**  
Whole Time Director  
DIN No. 03196975





PRIYA INTERNATIONAL LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
		(Rs.in lakhs)	
		(Unaudited)	(Audited)
I	ASSETS	As At 30/09/2021	As At 31/03/2021
1	Non - current assets		
	(a) Property, plant and equipment	7.99	9.23
	(b) Right to use Assets	4.31	15.93
	(c) Other Intangible Assets		
	(c) Financial assets		
	(i) Investments	16.72	21.29
	(ii) Loans	1,075.24	1,027.04
	(iii) Other financial assets	69.46	70.87
	(d) Deferred tax assets	64.44	61.10
	<b>Total Non - Current Assets</b>	<b>1,238.16</b>	<b>1,205.46</b>
2	Current assets		
	(a) Inventories	101.99	73.62
	(b) Financial assets		
	(i) Trade receivables	158.58	171.41
	(ii) Cash and cash equivalents	77.99	58.28
	(iii) Bank balances other than (ii) above	1.58	1.30
	(iv) Other financial assets	251.55	198.04
	(c) Other current assets	4.89	5.72
	<b>Total Current Assets</b>	<b>596.58</b>	<b>508.37</b>
	<b>TOTAL ASSETS</b>	<b>1,834.74</b>	<b>1,713.83</b>
II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	99.60	99.60
	(b) Other equity	1,019.47	979.19
	<b>Total Equity</b>	<b>1,119.07</b>	<b>1,078.79</b>
	LIABILITIES		
1	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	75.15	128.93
	(ii) Lease Liabilities	-	1.71
	(b) Provisions	115.85	109.79
	<b>Total Non - Current Liabilities</b>	<b>191.00</b>	<b>240.43</b>
2	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	311.01	167.35
	(ii) Other financial liabilities	68.76	78.09
	(iii) Lease Liabilities	5.03	18.67
	(b) Other current liabilities	6.58	12.39
	(c) Provisions	103.07	97.63
	(d) Current tax liabilities (Net)	30.22	20.48
	<b>Total Current Liabilities</b>	<b>524.67</b>	<b>394.61</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,834.74</b>	<b>1,713.83</b>



**PRIYA INTERNATIONAL LIMITED**  
**STATEMENT OF CASH FLOW**

Particulars		(Rs.in lakhs)	
		(Unaudited)	(Unaudited)
A)	CASH FLOW FROM OPERATING ACTIVITIES	30 September 2021	30 September 2020
	Net Profit before tax	56.14	22.61
	Adjustment for :		
	Depreciation	1.24	1.47
	Reclassification of remeasurement of employee benefits	3.88	4.10
	Effect of lease account- Ind as 116	7.75	11.31
	Effect of processing fees on loan - Ind as	0.56	0.84
	Bad debts written off/allowance for bad and doubtful debts	-	5.57
	Interest income	(92.25)	(67.09)
	Interest expense	14.38	10.02
	Unwinding interest on deposits	(0.60)	(1.09)
	Sundry balance written off (net)	-	-
	Exchange rate fluctuation (net)	(0.24)	(34.87)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(9.14)	(12.26)
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
	Inventories	(28.37)	(61.34)
	Trade receivables	13.11	88.91
	Other financial assets	(3.53)	(22.74)
	Other current assets	1.16	26.02
	Other non current financial assets	1.40	22.25
	Trade payable	143.62	3.86
	Other current liabilities	(5.81)	1.68
	Short term provisions	5.44	3.16
	Long term provisions	6.07	2.92
	Cash generated from operations	123.95	44.74
	Direct taxes paid (net of refund)	8.76	4.83
	NET CASH GENERATED / (LOST) FROM (IN) OPERATING ACTIVITIES	115.19	39.91
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	-
	Inter corporate deposit	(48.20)	(60.34)
	Sale of investments	-	(11.08)
	Rent Paid	-	27.33
	Interest received	42.27	-
	Dividend received	-	(44.09)
	NET CASH IN INVESTING ACTIVITIES	(5.93)	(44.09)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest paid	(13.57)	(10.21)
	Payment of Lease Liability	(11.50)	-
	Dividend paid (including dividend tax)	0.28	-
	Proceeds from borrowings	-	23.97
	Repayment of borrowings	(64.76)	(89.55)
	NET CASH USED IN FINANCING ACTIVITIES	(89.55)	13.76
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	19.71	9.58
	OPENING BALANCE OF CASH & CASH EQUIVALENTS	58.28	18.51
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	77.99	28.09
	Notes	19.71	9.58
	CASH & CASH EQUIVALENTS INCLUDES :		
	Cash in hand	0.10	0.06
	Balance with scheduled banks		
	In current account	77.89	28.03
	Total	77.99	28.09



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors of PRIYA INTERNATIONAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter and half year ended on September 30, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, read together with matter described in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter:**
  1. As at September 30, 2021, the Company has a loan asset of Rs. 1075.24 lakhs and an interest receivable on said loan of Rs. 202.10 lakhs from two of its group companies. The said interest receivable is outstanding from two years. The net worth of these companies as on September 30, 2021 is negative raising question on the recoverability of the amount lent. However, we are given to understand that the management is confident of receiving this outstanding from these companies in the near future. Hence, no provision for the amount of loan given and interest accrued thereon has been considered necessary by the management.

Our opinion is not modified in respect of this matter

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

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VAKHARIA

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Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 21148916AAAAIY2112

Place: Mumbai  
Date: 11<sup>th</sup> November, 2021.

