



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Sr No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1	Income						
	(a) Revenue from Operations	270.93	120.89	414.43	391.82	843.81	1506.75
	(b) Other Income	43.62	33.75	28.51	77.37	55.28	114.88
	Total Income from operations	314.55	154.64	442.94	469.19	899.09	1621.63
2	Expenses:						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	242.48	70.04	297.57	312.52	581.06	939.47
	(c) Changes in Inventory of Stock-in-trade	(57.80)	(3.54)	(2.55)	(61.34)	11.50	51.78
	(d) Employee Benefits Expenses	58.61	42.21	50.66	100.82	98.59	180.28
	(e) Finance Costs	6.53	6.25	6.81	12.78	14.65	30.95
	(f) Depreciation and Amortisation expense	9.09	9.14	1.07	18.23	2.06	29.33
	(g) Other expenses	36.10	27.47	58.78	63.57	117.32	217.59
	Total Expenses	295.01	151.57	412.34	446.58	825.18	1449.40
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	19.54	3.07	30.60	22.61	73.91	172.23
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	19.54	3.07	30.60	22.61	73.91	172.23
6	Tax Expense						
	- Current tax	7.69	3.91	12.51	11.60	24.65	64.87
	- Deferred tax	(1.80)	(2.93)	5.64	(4.73)	3.14	(2.80)
	Total Tax Expenses	5.89	0.98	18.15	6.87	27.79	62.07
7	Profit / (Loss) for the period (5 +/-6)	13.65	2.09	12.45	15.74	46.12	110.16
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(0.43)	1.23	(2.55)	0.80	(51.96)	(73.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.51)	(0.52)	0.04	(1.03)	(1.05)	(1.83)
	Total Other Comprehensive Income, net of income tax	(0.94)	0.71	(2.51)	(0.23)	(53.01)	(75.77)
9	Total Comprehensive Income for the period (8 +/- 7)	12.71	2.80	9.94	15.51	(6.89)	34.39
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	-	-	940.13
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.37	0.21	1.25	1.58	4.63	11.06



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Sr. No.	Particulars	Quarter Ended			Six Month Ended		(Rs.in lakhs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	(Audited) 31-03-2020
1	Segment Revenue (Revenue from Operations)						
	(a) Indenting commission	35.56	33.29	69.35	68.85	139.41	296.58
	(b) Chemical	235.37	87.60	282.77	322.97	642.09	1,147.86
	(c) Electronics	-	-	62.31	-	62.31	62.31
	Net sales/Income from Operations	270.93	120.89	414.43	391.82	843.81	1506.75
2	Segment Profit Before Tax & Finance Cost						
	(a) Indenting commission	5.42	7.54	59.47	12.96	93.41	144.66
	(b) Chemical	34.38	4.63	36.70	39.01	80.65	157.47
	(c) Electronics	(0.02)	(0.03)	0.09	(0.05)	0.09	(0.11)
	Total	39.78	12.14	96.26	51.92	174.15	302.02
	Less : Finance Cost	6.53	6.25	6.81	12.78	14.65	30.95
	Less: Other Unallocable Expenditure net off Un-allocable Income	13.71	2.82	58.85	16.53	85.59	98.84
	Total Profit (+)/Loss (-) before Tax	19.54	3.07	30.60	22.61	73.91	172.23
3	Capital Employed						
	(a) Indenting commission						
	Segment Assets	98.40	108.10	49.41	98.40	49.41	107.00
	Segment Liabilities	149.11	131.32	110.40	149.11	110.40	124.54
	Net Capital Employed (a)	(50.71)	(23.22)	(60.99)	(50.71)	(60.99)	(17.54)
	(b) Chemical						
	Segment Assets	322.39	313.09	386.74	322.39	386.74	348.07
	Segment Liabilities	151.87	164.65	220.19	151.87	220.19	189.49
	Net Capital Employed (b)	170.52	148.44	166.55	170.52	166.55	158.58
	(c) Electronics						
	Segment Assets	2.92	-	50.15	2.92	50.15	-
	Segment Liabilities	17.24	32.21	42.94	17.24	42.94	33.84
	Net Capital Employed (c)	(14.32)	(32.21)	7.21	(14.32)	7.21	(33.84)
	(d) Unallocated						
	Segment Assets	1,307.08	1,275.37	1,148.72	1,307.08	1,148.72	1241.46
	Segment Liabilities	357.33	325.85	251.03	357.33	251.03	308.93
	Net Capital Employed (d)	949.75	949.52	897.69	949.75	897.69	932.53
	Total Capital Employed (a+b+c+d)	1055.24	1042.53	1010.46	1055.24	1010.46	1039.73

Notes:	
1)	The above unaudited financial results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 13.11.2020
2)	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other Unallocable expenditure mainly includes expenses incurred on common services.
3)	The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
4)	Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic. The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year.
5)	The Indian Parliament has approved the code on Social security, 2020 which would impact the contributions by the company towards provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. In view of this, impact if any, of the change will be assessed and accounted in period of notification of the relevant provisions.
6)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.

Place: Mumbai
Date: 13th November, 2020



On behalf of the Board of Directors

P.V. Hariharan

P.V. Hariharan
Whole Time Director
DIN No. 03196975

PRIYA INTERNATIONAL LIMITED			
STATEMENT OF AUDITED ASSETS AND LIABILITIES			
		(Rs.in lakhs)	
		(Unaudited)	(Audited)
I	ASSETS	As At 30/09/2020	As At 31/03/2020
1	Non - current assets		
	(a) Property, plant and equipment	9.77	11.24
	(b) Right to use Assets	30.89	47.66
	(c) Financial assets		
	(i) Investments	35.17	38.47
	(ii) Loans	1,008.84	948.50
	(iii) Other financial assets	68.12	90.37
	(d) Deferred tax assets	58.15	54.45
	Total Non - Current Assets	1,210.94	1,190.69
2	Current assets		
	(a) Inventories	201.17	139.83
	(b) Financial assets		
	(i) Trade receivables	147.37	241.85
	(ii) Cash and cash equivalents	28.09	18.51
	(iii) Bank balances other than (ii) above	1.49	1.49
	(iv) Other financial assets	128.00	65.50
	(c) Other current assets	13.73	38.66
	Total Current Assets	519.85	505.84
	TOTAL ASSETS	1,730.79	1,696.53
II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	99.60	99.60
	(b) Other equity	955.64	940.13
	Total Equity	1,055.24	1,039.73
	LIABILITIES		
1	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	72.26	59.15
	(ii) Lease Liabilities	5.03	7.50
	(b) Provisions	98.93	96.01
	Total Non - Current Liabilities	176.22	162.66
2	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	226.90	230.75
	(ii) Other financial liabilities	87.47	75.97
	(iii) Lease Liabilities	27.96	42.02
	(b) Other current liabilities	13.00	11.32
	(c) Provisions	102.38	99.22
	(d) Current tax liabilities (Net)	41.62	34.86
	Total Current Liabilities	499.33	494.14
	TOTAL EQUITY AND LIABILITIES	1,730.79	1,696.53



PRIYA INTERNATIONAL LIMITED
STATEMENT OF CASH FLOW

		(Rs.in lakhs)			
Particulars		(Rs.in lakhs)			
		(Unaudited)		(Unaudited)	
		30 September 2020		30 September 2019	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax		22.61		73.91
	Adjustment for :				
	Dividend received	0.00		(0.06)	
	Depreciation	1.47		2.06	
	Reclassification of remeasurement of employee benefits	4.10		8.41	
	Effect of lease account- Ind as 116	11.31		0.00	
	Effect of processing fees on loan - Ind as	0.84		0.00	
	Bad debts written off/allowance for bad and doubtful debts	5.57		0.00	
	Interest income	(67.09)		(51.46)	
	Interest expense	10.02		13.56	
	Unwinding interest on deposits	(1.09)	(34.87)	0.00	(27.49)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(12.26)		46.42
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :				
	Inventories	(61.34)		11.50	
	Trade receivables	88.91		(62.81)	
	Other financial assets	(22.74)		(0.05)	
	Other current assets	26.02		(4.49)	
	Other non current financial assets	22.25		1.74	
	Trade payable	(3.86)		128.60	
	Other financial liabilities	0.00		(1.78)	
	Other current liabilities	1.68		(5.00)	
	Short term provisions	3.16		5.18	
	Long term provisions	2.92	57.00	3.54	76.43
	Cash generated from operations		44.74		122.85
	Direct taxes paid (net of refund)		4.83		1.75
	NET CASH GENERATED / (LOST) FROM (IN) OPERATING ACTIVITIES		39.91		121.10
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets	0.00		(0.60)	
	Inter corporate deposit	(60.34)		(90.00)	
	Rent Paid	(11.08)		0.00	
	Interest received	27.33		29.94	
	Dividend received	0.00	(44.09)	0.06	(60.60)
	NET CASH IN INVESTING ACTIVITIES		(44.09)		(60.60)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Interest paid	(10.21)		(14.04)	
	Dividend paid (including dividend tax)	0.00		(0.19)	
	Proceeds from borrowings	23.97	13.76	(38.77)	(53.00)
	NET CASH USED IN FINANCING ACTIVITIES		13.76		(53.00)
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)		9.58		7.50
	OPENING BALANCE OF CASH & CASH EQUIVALENTS		18.51		11.99
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS		28.09		19.49
			9.58		7.50
	Notes				
	CASH & CASH EQUIVALENTS INCLUDES :				
	Cash in hand		0.06		1.37
	<u>Balance with scheduled banks</u>				
	In current account		28.02		18.12
	Total		28.08		19.49



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of PRIYA INTERNATIONAL LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter and half year ended September 30, 2020 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

KUNAL SUMANT
VAKHARIA

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Kunal Vakharia

Partner

Membership No.: 148916

UDIN: 20148916AAAAFV5698

Place: Mumbai

Date: 13th November, 2020

