



PRIYA INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sr No	Particulars	(Rs.in lakhs except EPS)			
		Quarter Ended		Year Ended	
		(Unaudited) 30/06/2021	(Audited) 31/03/2021	(Unaudited) 30/06/2020	(Audited) 31/03/2021
1	Income				
	(a) Revenue from Operations	223.75	248.12	120.89	925.08
	(b) Other Income	50.86	48.15	33.75	167.84
	Total Income from operations	274.61	296.27	154.64	1092.92
2	Expenses:				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	131.93	125.72	70.04	478.69
	(c) Changes in Inventory of Stock-in-trade	0.29	2.23	(3.54)	66.21
	(d) Employee Benefits Expenses	65.18	59.45	42.21	222.05
	(e) Finance Costs	9.72	8.29	6.25	28.55
	(f) Depreciation and Amortisation expense	10.80	21.86	9.14	49.34
	(g) Other expenses	31.06	51.65	27.47	169.83
	Total Expenses	248.98	269.20	151.57	1014.67
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	25.63	27.07	3.07	78.25
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	25.63	27.07	3.07	78.25
6	Tax Expense				
	- Current tax	7.87	6.29	3.91	26.45
	- Deferred tax	(1.03)	(3.08)	(2.93)	(8.60)
	Total Tax Expenses	6.84	3.21	0.98	17.85
7	Profit / (Loss) for the period (5 +/- 6)	18.79	23.86	2.09	60.40
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	4.17	(10.98)	1.23	(9.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.49)	(0.40)	(0.52)	(1.95)
	Total Other Comprehensive Income, net of income tax	3.68	(11.38)	0.71	(11.38)
9	Total Comprehensive Income for the period (8 +/- 7)	22.47	12.48	2.80	49.02
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	979.19
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	1.89	2.40	0.21	6.06



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Sr. No.	Particulars	(Rs.in lakhs)			
		Quarter Ended		Year Ended	
		(Unaudited) 30/06/2021	(Audited) 31/03/2021	(Unaudited) 30/06/2020	(Audited) 31/03/2021
1	Segment Revenue (Revenue from Operations)				
	(a) Indenting commission	48.99	88.10	33.29	236.80
	(b) Chemical	174.76	160.02	87.60	688.28
	(c) Electronics	-	-	-	-
	Net sales/Income from Operations	223.75	248.12	120.89	925.08
2	Segment Profit Before Tax & Finance Cost				
	(a) Indenting commission	12.23	45.17	7.54	99.81
	(b) Chemical	28.18	20.06	4.63	80.49
	(c) Electronics	-	0.09	(0.03)	-
	Total	40.41	65.32	12.14	180.30
	Less : Finance Cost	9.72	8.29	6.25	28.55
	Less: Other Unallocable Expenditure net off Un-allocable Income	5.06	29.96	2.82	73.50
	Total Profit (+)/Loss (-) before Tax	25.63	27.07	3.07	78.25
3	Capital Employed				
	(a) Indenting commission				
	Segment Assets	104.47	123.16	108.10	123.16
	Segment Liabilities	125.14	125.21	131.32	125.21
	Net Capital Employed (a)	(20.67)	(2.05)	(23.22)	(2.05)
	(b) Chemical				
	Segment Assets	227.88	195.52	313.09	195.52
	Segment Liabilities	135.81	124.40	164.65	124.40
	Net Capital Employed (b)	92.07	71.12	148.44	71.12
	(c) Electronics				
	Segment Assets	-	-	-	-
	Segment Liabilities	-	-	32.21	-
	Net Capital Employed (c)	-	-	(32.21)	-
	(d) Unallocated				
	Segment Assets	1,392.52	1,395.15	1,275.37	1395.15
	Segment Liabilities	362.66	385.43	325.85	385.43
	Net Capital Employed (d)	1,029.86	1,009.72	949.52	1009.72
	Total Capital Employed (a+b+c+d)	1101.26	1078.79	1042.53	1078.79

Notes:

1)	The above unaudited financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 13.08.2021
2)	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments . Other Unallocable expenditure mainly includes expenses incurred on common services.
3)	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
4)	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
5)	The figure for quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year 31st March, 2021 and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
6)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.

On behalf of the Board of Directors

Place: Mumbai
Date: 13th August, 2021



P.V. Hariharan
P.V. Hariharan
Whole Time Director
DIN No. 03196975

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of PRIYA INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PRIYA INTERNATIONAL LIMITED ("Company")** for the quarter ended on June 30, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, read together with matter described in para 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter:**

As at June 30, 2021, the Company has a loan asset of Rs. 1051.54 lakhs and an interest receivable on said loan of Rs. 173.70 lakhs from two of its group companies. The said interest receivable is outstanding from two years. The net worth of these companies as on June 30, 2021 is negative raising question on the recoverability of the amount lent. However, we are given to understand that the management is confident of receiving this outstanding from these companies in the near future. Hence, no provision for the amount of loan given and interest accrued thereon has been considered necessary by the management.

Our opinion is not modified in respect of this matter

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

KUNAL SUMANT VAKHARIA
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Date: 2021.08.13 17:41:46
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Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 21148916AAAAFY8689

Place: Mumbai
Date: 13th August, 2021.

