



PRIYA INTERNATIONAL LIMITED

Regd. office: 4th Floor, Kimatrai Building, 77-79, Maharshi Karve Marg,

Marine Lines (East), Mumbai-400 002. Tel.: 022-4220 3100, Fax.: 022-4220 3197

CIN : L99999MH1983PLC086840 Web: www.priyagroup.com , E-mail : cs@priyagroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Sr No	Particulars	(Rs.in lakhs except EPS)				
		Quarter Ended			Year Ended	
		(Audited) 31-03-2020	(Unaudited) 31-12-2019	(Audited) 31-03-2019	(Audited) 31-03-2020	(Audited) 31-03-2019
1	Income					
	(a) Revenue from Operations	350.42	332.52	310.75	1506.75	1235.48
	(b) Other Income	28.29	31.31	21.86	114.88	69.06
	Total Income from operations	358.71	363.83	332.61	1621.63	1304.54
2	Expenses:					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	226.23	132.18	207.37	939.47	793.21
	(c) Changes in Inventory of Stock-in-trade	2.48	37.80	(6.40)	51.78	(69.10)
	(d) Employee Benefits Expenses	33.94	47.75	47.06	180.28	198.10
	(e) Finance Costs	10.13	6.17	5.89	30.95	17.43
	(f) Depreciation and Amortisation expense	26.20	1.07	1.46	29.33	5.91
	(g) Other expenses	21.65	78.63	61.61	217.59	242.51
	Total Expenses	320.63	303.60	316.99	1449.40	1188.06
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	38.08	60.23	15.62	172.23	116.48
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	38.08	60.23	15.62	172.23	116.48
6	Tax Expense					
	- Current tax	24.29	15.93	(3.98)	64.87	31.19
	- Deferred tax	(0.10)	(5.84)	2.41	(2.80)	2.77
	Total Tax Expenses	24.19	10.09	(1.57)	62.07	33.96
7	Profit / (Loss) for the period (5 +/- 6)	13.89	50.14	17.19	110.16	82.52
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(10.07)	(11.91)	(8.95)	(73.94)	(6.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.11	(1.89)	(2.59)	(1.83)	(4.17)
	Total Other Comprehensive Income, net of income tax	(8.96)	(13.80)	(11.54)	(75.77)	(10.27)
9	Total Comprehensive Income for the period (8 +/- 7)	4.93	36.34	5.65	34.39	72.25
10	Paid-up equity share capital (face value of Rs 10/- per share)	99.60	99.60	99.60	99.60	99.60
11	Other Equity	-	-	-	940.13	917.75
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	1.39	5.03	1.73	11.06	8.29



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
1	Segment Revenue (Revenue from Operations)					
	(a) Indenting commission	36.80	120.36	86.19	296.58	332.62
	(b) Chemical	293.62	212.16	182.44	1147.86	860.74
	(c) Electronics	-	-	42.12	62.31	42.12
	Net sales/Income from Operations	330.42	332.52	310.75	1506.75	1235.48
2	Segment Profit Before Tax & Finance Cost					
	(a) Indenting commission	(30.28)	81.53	23.89	144.66	161.59
	(b) Chemical	48.63	28.19	15.84	157.47	118.10
	(c) Electronics	(0.02)	(0.18)	-	(0.11)	0.00
	Total	18.33	109.54	39.73	302.02	279.69
	Less: Finance Cost	10.13	6.17	5.89	30.95	17.43
	Less: Other Unallocable Expenditure net off Un-allocable Income	(29.88)	43.14	18.22	98.84	145.78
	Total Profit (+)/Loss (-) before Tax	38.08	60.23	15.62	172.23	116.48
3	Capital Employed					
	(a) Indenting commission					
	Segment Assets	107.00	39.32	142.90	107.00	142.90
	Segment Liabilities	124.54	107.64	102.32	124.54	102.32
	Net Capital Employed (a)	(17.54)	(68.32)	40.58	(17.54)	40.58
	(b) Chemical					
	Segment Assets	348.07	275.23	360.95	348.07	360.95
	Segment Liabilities	189.49	102.23	152.68	189.49	152.68
	Net Capital Employed (b)	158.58	173.00	208.27	158.58	208.27
	(c) Electronics					
	Segment Assets	-	3.15	-	-	-
	Segment Liabilities	33.84	42.94	-	33.84	-
	Net Capital Employed (c)	(33.84)	(39.79)	-	(33.84)	-
	(d) Unallocated					
	Segment Assets	1,241.46	1,247.78	1,029.02	1,241.46	1,029.02
	Segment Liabilities	308.93	277.87	260.52	308.93	260.52
	Net Capital Employed (d)	932.53	969.91	768.50	932.53	768.50
	Total Capital Employed (a+b+c+d)	1039.73	1034.80	1017.35	1039.73	1017.35

Notes:

1)	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020.
2)	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other Unallocable expenditure mainly includes expenses incurred on common services.
3)	The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of Initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. However, there are no adjustments to the opening balance which would arise due to Ind AS 116.
4)	On the basis of its assessment of the impact of the outbreak of COVID-19 on carrying amounts of receivables, inventories, investments and other assets / liabilities of the entity, the entity's management concludes that no adjustments are required in the financial results as it does not impact the current financial year. However, the situation with COVID-19 is still evolving. Also, the various preventive measures taken are still in force, leading to a highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.
5)	The figure of current quarter ended 31st March, 2020 and quarter ended 31st March, 2019 are the balancing figures between audited figures of the full financial year ended 31st March, 2020 and 31st March, 2019 respectively and the published year to date Ind AS figures upto third quarter 31st December, 2019 and 31st December, 2018 respectively.
6)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors



P.V. Hariharan

P.V. Hariharan
Whole Time Director
DIN No. 03196975

Place: Mumbai
Date: 31st July, 2020

PRIYA INTERNATIONAL LIMITED			
STATEMENT OF AUDITED ASSETS AND LIABILITIES			
		(Rs. in lakhs)	
		(Audited)	
I	ASSETS	As At 31/03/2020	As At 31/03/2019
1	Non - current assets		
	(a) Property, plant and equipment	11.24	14.84
	(b) Right to use Assets	47.66	-
	(c) Financial assets		
	(d) Investments	38.47	149.61
	(i) Loans	948.50	753.00
	(ii) Other financial assets	90.37	71.28
	(d) Deferred tax assets	54.45	53.48
	(e) Other tax assets	-	9.68
	Total Non - Current Assets	1,190.69	1,051.89
2	Current assets		
	(a) Inventories	139.83	191.61
	(b) Financial assets		
	(i) Trade receivables	241.85	232.26
	(ii) Cash and cash equivalents	18.51	11.99
	(iii) Bank balances other than (ii) above	1.49	1.49
	(iv) Other financial assets	65.50	33.32
	(c) Other current assets	38.66	10.31
	Total Current Assets	505.84	480.98
	TOTAL ASSETS	1,696.53	1,532.87
II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	99.60	99.60
	(b) Other equity	940.13	917.75
	Total Equity	1,039.73	1,017.35
	LIABILITIES		
1	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	59.15	79.66
	(ii) Lease Liabilities	7.50	-
	(b) Provisions	96.01	92.89
	Total Non - Current Liabilities	162.66	172.55
2	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	230.75	160.79
	(ii) Other financial liabilities	75.97	84.33
	(iii) Lease Liabilities	42.02	-
	(b) Other current liabilities	11.32	6.92
	(c) Provisions	99.22	90.93
	(d) Current tax liabilities (Net)	34.86	-
	Total Current Liabilities	494.14	342.97
	TOTAL EQUITY AND LIABILITIES	1,696.53	1,532.87



PRIYA INTERNATIONAL LIMITED					
STATEMENT OF CASH FLOW					
(Rs.in lakhs)					
		(Audited)		(Audited)	
A)	CASH FLOW FROM OPERATING ACTIVITIES	31 March 2020		31 March 2019	
	Net Profit before tax		172.23		116.48
	Adjustment for :				
	Dividend received	(0.06)		(3.11)	
	Depreciation	4.19		5.91	
	Reclassification of remeasurement of employee benefits	8.21		16.82	
	Effect of lease account- Ind as 116	1.87		-	
	Interest income	(113.09)		(65.20)	
	Interest expense	24.85		16.28	
	Sundry balance written off (net)	0.23		0.08	
	Exchange rate fluctuation (net)	(0.11)	(73.91)	4.69	(24.53)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		98.32		91.95
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :				
	Inventories	51.78		(15.44)	
	Trade receivables	(11.74)		(31.57)	
	Other financial assets	(1.45)		6.29	
	Other current assets	(28.36)		(5.75)	
	Other non current financial assets	(19.09)		1.79	
	Other non current assets	0.00		0.00	
	Trade payable	72.21		(17.74)	
	Other financial liabilities	(2.25)		2.25	
	Other current liabilities	4.18		(8.13)	
	Short term provisions	8.30		(17.04)	
	Long term provisions	3.12		6.94	
	Short term provisions	0.00	76.70	0	(78.40)
	Cash generated from operations		175.02		13.55
	Direct taxes paid (net of refund)		20.33		47.14
	NET CASH GENERATED / (LOST) FROM (IN) OPERATING ACTIVITIES		154.69		(33.59)
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets	(0.60)		0	
	Inter corporate deposit	(195.50)		(173.00)	
	Sale of fixed assets	0.00		1.26	
	Sale of investments	28.99		0	
	Interest received	82.36		67.11	
	Dividend received	0.06	(84.69)	3.11	(101.52)
	NET CASH IN INVESTING ACTIVITIES		(84.69)		(101.52)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Interest paid	(25.16)		(14.41)	
	Dividend paid (including dividend tax)	(12.00)		(12.03)	
	Proceeds from borrowings	50.16		154.46	
	Repayment of borrowings	(76.48)	(63.48)	(3.64)	124.38
	NET CASH USED IN FINANCING ACTIVITIES		(63.48)		124.38
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)		6.52		(10.73)
	OPENING BALANCE OF CASH & CASH EQUIVALENTS		11.99		22.72
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS		18.51		11.99
			6.52		(10.73)
	Notes				
	CASH & CASH EQUIVALENTS INCLUDES :				
	Cash in hand		0.03		0.14
	Balance with scheduled banks				
	In current account		18.48		11.85
	Total		18.51		11.99



Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Priya International Limited

Opinion

We have audited the accompanying statement of Financial Results of Priya International Limited ("the company") for the quarter ended March 31, 2020 and the year to date statement for the period from April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date statement for the period from April 01, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting

Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

KUNAL
SUMANT
VAKHARIA

Chartered Accountants
Firm Registration No: 104746W/W100096
Date: 31/07/2020

Kunal Vakharia

Partner

Membership No: 148916

UDIN: 20148916AAAADE8673



Place: Mumbai

Date: July 31, 2020

PRIYA INTERNATIONAL LIMITED



Regd. Office : 4th Floor, Kimatrai Building, 77/79, Maharshi Karve Marg, Marine Lines (East), Mumbai-400 002. India
Tel.: +91-22-4220 3100 • Fax: +91-22-4220 3197 • E-mail: priyaapj@priyagroup.com • Website : <http://www.priyagroup.com>
CIN : L99999MH1983PLC086840

Metropolitan Stock Exchange of India Limited, 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098.	Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata 700 001.
---	---

Sub: Declaration under regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Ref.: Annual Audited Financial Results for the year ended on March 31, 2020.

Dear Sir,

In terms of regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016 vide notification no.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No.CIIR/CFD/CMD/56/2016 dated May 27, 2016, we, hereby declare that the statutory Auditors of the Company, M/s. Kanu Doshi Associates LLP, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on March 31, 2020 which has been approved at the Board Meeting held today i.e.31st July, 2020.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,
For Priya International Limited

P.V. HARIHARAN
Whole time Director
DIN: 03196975



GHANSHYAM VYAS
Chief Financial Officer

Date : 31st July, 2020
Place : Mumbai